

F. No. 01/01/2018-ISDS
Government of India
Ministry of Textiles


Udyog Bhawan, New Delhi
Date: 07th August, 2020

Subject: Protocol for the release of funds and withdrawal permission to Industry and Industry Associations under entry level skilling of Samarth Scheme

Milestone for release of first installment of training cost under the allocated target and permission for withdrawal of funds from the Escrow Account by Implementing Partners (Industry / Industry Association) in r/o entry level skilling is as follows:

Installment	% of Total Cost to be released	Output Parameters for release	Withdrawal Permission	Milestone
1st	30%	10 % advance payment on receiving of MoA, Escrow agreement, Bank guarantee.	10%	Withdrawal permission after batch creation, proportionate to 5 % of total target
		20 % advance payment after 2 weeks of batch creation, proportionate to 5 % of total target.	10%	10% of withdrawal permission after successfully certified candidates in proportionate to released funds.
			10%	Further 10% of withdrawal permission after successfully certified candidates in proportionate to released funds.

2. This issues with the approval of competent authority.


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